# Innovate, Ignite, Inspire

# Parul University's Entrepreneurial Frontier for brighter tomorrow

#### A New Dawn in Entrepreneurial Education

Nestled in the vibrant academic landscape of Gujarat, Parul University stands as a beacon of innovation and entrepreneurial spirit.

The Parul Innovation and Entrepreneurship Research Centre (PIERC), coupled with the Entrepreneurship Development Centre (EDC), forms the core of this revolutionary journey. Established in 2013 and registered under the Companies Act 2013, these entities represent the university's commitment to transforming job seekers into job creators

### Fostering a Culture of Innovation

The PIERC and EDC at Parul University have become synonymous with fostering a dynamic entrepreneurial ecosystem. Recognized as a top feature by the NAAC Team, these centres have garnered accolades for their distinctiveness and innovation ecosystem. The mission is clear: ignite the entrepreneurial spirit in students and alumni alike.





#### The Epicenter of Entrepreneurial Events

Since 2020, the PIERC has been at the forefront of hosting flagship events designed to spark entrepreneurial zeal. These include the Vadodara Startup Festival, Women Startup Meet, and Vadodara Hackathon, among others. These platforms offer budding entrepreneurs a chance to network with industry leaders and investors, creating a thriving environment for collaboration and growth.

# Gold Medal Recognition and Sensitization Campaigns

In a move to recognize and reward entrepreneurial excellence, the centre awards the President's Gold Medal to the Best Startup from each graduating batch.

Additionally, it conducts sensitization campaigns to orient its 34,000 students about entrepreneurship, innovation, and startups.

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# **Empowering the Next Generation of Innovators**

With 97 student Innovation Ambassadors, PIERC engages in regular inspirational talks, webinars, seminars, and workshops. These events provide students with the exposure and opportunities to work on their ideas and inspire others to do the same.



#### A Strategic Approach to Nurturing Entrepreneurs

PIERC's strategy is multi-faceted. It includes fostering a collaborative community through co-working spaces and networking events, promoting industry collaboration, offering entrepreneurial skill development programs, and supporting startups with incubation and Growthpad programs. The EDC also provides expert guidance on intellectual property rights, safeguarding the creative output of these young minds.



# A Hub of Innovation and Entrepreneurship

The EDC has established startup studio units in Vadodara, Rajkot, Ahmedabad, and Surat, strengthening Gujarat's position as an innovation and entrepreneurship hub. The Fab Lab at PIERC stands as a testament to this commitment, offering a state-of-the-art technical prototyping platform to stimulate creativity.

## Success Stories and Remarkable Achievements

The fruits of these efforts are evident in the success of over 200 startups incubated by PIERC. For instance, Yield Pro Pvt Ltd, founded by Mr. Ram Mehta, offers an eco-friendly, farmer-friendly solution for trench digging. Another success story is ST7 Surveillance Solution Pvt. Ltd, founded by Mr. Surya Teja, providing live cybercrime solutions with Al tools

#### The Vision for the Future

Looking ahead, the EDC envisions Parul University as a global hub for entrepreneurship. Its ambitious future plans include establishing new incubation centres, expanding mentorship networks, and forging stronger industry partnerships.

### A Record of Excellence and Innovation

The university's efforts have not gone unnoticed. With support for over 200 startups, generation of 1100+ employment opportunities, and a cumulative revenue of 30+ Crore from supported startups, Parul University has earned significant accolades. It has been rated with a 4-star rating in the Institution's Innovation Council by the Ministry of Education's Innovation Cell, Government of India, for three consecutive years. Additionally, it ranks among the top 50 institutions in NIRF-Innovation Ranking and has been selected as a mentor institution by the Ministry of Education's Innovation Cell and AICTE.

### Testimonials: A Reflection of Success

The testimonials from beneficiaries like Mr. Surya Teja of ST7 Surveillance Solution Pvt. Ltd. resonate with gratitude and appreciation for the EDC's guidance and support. These stories highlight the impact of Parul University's initiatives on the entrepreneurial journey of its students. "I would like to express my deep sense of gratitude to the whole EDC team for their great guidance and support in all situations of my start-up growth. I have also been amazed by the level of support and resources that EDC provide us with to ensure we have the tools we need to succeed and I am grateful for the opportunities you have provided us to grow and develop our skills.

Overall, I want to thank you for all that you do to make our company a success. inspire us to work harder and achieve our goals, and we are grateful for the opportunities you provide us and EDC given great guidance to have been instrumental in helping us navigate the challenges of our work and achieving our goals"

- Mr. Surya Teja ST7 Surveillance Solution Pvt. Ltd

### **Conclusion: Shaping the Future of Entrepreneurship**

Parul University, through PIERC and EDC, has established a robust foundation for fostering innovation and entrepreneurship.

With its visionary approach, state-of-the-art facilities, and unwavering support for its students, the university is not just shaping future entrepreneurs but is also contributing significantly to the economic and social landscape of the region.



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